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## CERTIFICATE OF ANALYSIS

<b>Product Name</b>	Minoxidil	<b>CAS No.</b>	38304-91-5
<b>Batch No.</b>	P020861617A	<b>Mfg. Date</b>	Aug. 11, 2017
<b>Quantity</b>	200kg	<b>Retest Date</b>	Aug. 10, 2019
<b>Packing</b>	25kg/Drum	<b>Report Date</b>	Aug. 21, 2017
<b>Specification</b>	USP39		

ITEM	SPECIFICATION	RESULT
<b>Appearance</b>	A white or almost white crystalline powder	Almost white crystalline powder
<b>Identification</b>	A. IR	Complies
<b>Assay(on dried basis)</b>	97.0%~103.0%	99.7%
<b>Residue on Ignition</b>	≤0.5%	0.2%
<b>Organic Impurities</b>	≤1.5%	0.09%
<b>Loss on Drying</b>	≤0.4%	0.16%
<b>Conclusion</b>	The product conforms to USP39.	
<b>Remarks</b>	N/A	

Analyst:

QC Manager:

QA: